

County of Chesterfield, Virginia
Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended June 30, 2003

	Vehicle and Communications Maintenance	Risk Management	Construction Management	Total
Cash flows from operating activities				
Receipts from customers	\$ 10,540,536	\$ 3,156,181	\$ 511,376	\$14,208,093
Payments to suppliers	(5,721,206)	(1,883,215)	(136,958)	(7,741,379)
Payments to employees	(3,560,110)	(536,071)	(398,949)	(4,495,130)
Claims paid	-	(1,811,727)	-	(1,811,727)
Net cash provided by (used in) operating activities	<u>1,259,220</u>	<u>(1,074,832)</u>	<u>(24,531)</u>	<u>159,857</u>
Cash flows from non-capital financing activities				
Transfers in	-	17,500	-	17,500
Cash flows from capital and related financing activities				
Purchase of capital assets	(790,070)	-	-	(790,070)
Proceeds from sale of capital assets	175,592	-	-	175,592
Net cash used in capital and related financing activities	<u>(614,478)</u>	<u>-</u>	<u>-</u>	<u>(614,478)</u>
Cash flows from investing activities				
Interest received	-	85,986	-	85,986
Net increase (decrease) in cash and cash equivalents	644,742	(971,346)	(24,531)	(351,135)
Cash and cash equivalents, July 1, 2002	<u>2,089,568</u>	<u>6,243,655</u>	<u>201,412</u>	<u>8,534,635</u>
Cash and cash equivalents, June 30, 2003	<u>\$ 2,734,310</u>	<u>\$ 5,272,309</u>	<u>\$ 176,881</u>	<u>\$ 8,183,500</u>
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:				
Operating income (loss)	\$ 298,724	\$ (2,364,674)	\$ (10,807)	\$ (2,076,757)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:				
Depreciation	1,017,294	20,544	750	1,038,588
Changes in assets and liabilities:				
Receivables, net	1,647	7,349	(1,155)	7,841
Inventories	(89,552)	-	-	(89,552)
Accounts and other payables	31,107	1,261,949	(13,319)	1,279,737
Net cash provided by (used in) operating activities	<u>\$ 1,259,220</u>	<u>\$ (1,074,832)</u>	<u>\$ (24,531)</u>	<u>\$ 159,857</u>
Noncash transactions related to financing, capital and investing activities are as follows:				
Contributions of capital assets	\$ 99,670	\$ -	\$ -	\$ 99,670